

	OCCF Donor Advised Fund	Private Foundation
Creation	<ul style="list-style-type: none"> <li>Costs: None</li> <li>Time Frame: Immediate</li> </ul>	<ul style="list-style-type: none"> <li>Costs: Legal and accounting expenses</li> <li>Timeframe: Six to nine months</li> </ul>
Tax Deductibility	<ul style="list-style-type: none"> <li>Cash: Up to 60% AGI</li> <li>Appreciated Assets: Up to 30% AGI                             <ul style="list-style-type: none"> <li>Includes marketable securities, real estate or other long-term appreciated assets</li> <li>Deductible at fair market value</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Cash: Up to 30% AGI</li> <li>Appreciated Assets: Up to 20% AGI                             <ul style="list-style-type: none"> <li>Restrictions on deductibility may apply</li> <li>Gifts of encumbered property or other property with "self-dealing" implications prohibited</li> </ul> </li> </ul>
Philanthropic Services	<ul style="list-style-type: none"> <li>OCCF Administered grant programs and conducts research and due diligence</li> <li>Custom impact and performance reports provided</li> <li>No minimum payout required</li> </ul>	<ul style="list-style-type: none"> <li>Donors must directly support and monitor granting or hire staff to do so</li> <li>5% annual minimum payout required</li> </ul>
Investment Management	<p>Multiple investment options:</p> <ul style="list-style-type: none"> <li>Balanced Investment Pool</li> <li>ESG Fund (Environment, Social and Governance) Fund</li> <li>Money Market Fund</li> <li>Separately managed fund with donor's recommended investment advisor</li> </ul>	Foundation board is responsible for overseeing investments.
Privacy	All tax and financial information is private; donors may remain completely anonymous (if preferred).	Board and financial information is publicly available on IRS website.
Administration and Staffing	OCCF provides investment expertise, accounting, and financial reporting including full online access as well as grantmaking expertise and community knowledge.	Administration required at Foundation's expense, including hiring and supervision of staff and consultants.
Legal and Fiduciary Responsibility	OCCF Board of Governors bears legal and fiduciary responsibility.	Foundation directors or trustees bear all legal and fiduciary responsibility.

\*OCCF's Center for Engaged Philanthropy provides a private foundation experience for funds of \$1M or more. Current fund values range from \$1M to \$63M.

