

OCCF Fund Versus Private Foundation



OCCF DAF via Center for Engaged Philanthropy*	Private Foundation	
Creation	<ul style="list-style-type: none"> Costs: None Time Frame: Immediate 	<ul style="list-style-type: none"> Costs: Legal and accounting expenses Timeframe: Six to nine months
Tax Deductibility	<ul style="list-style-type: none"> Cash: Up to 60% AGI Appreciated Assets: Up to 30% AGI Includes marketable securities, real estate or other long-term appreciated assets Deductible at fair market value 	<ul style="list-style-type: none"> Cash: Up to 30% AGI Appreciated Assets: Up to 20% AGI Restrictions on deductibility may apply Gifts of encumbered property or other property with "self-dealing" implications prohibited
Philanthropic Services	<ul style="list-style-type: none"> OCCF Administered grant programs and conducts research and due diligence Custom impact and performance reports provided No minimum payout required 	<ul style="list-style-type: none"> Donors must directly support and monitor granting or hire staff to do so 5% annual minimum payout required
Investment Management	<p>Multiple investment options:</p> <ul style="list-style-type: none"> Balanced Investment Pool ESG Fund (Environment, Social and Governance) Fund Money Market Fund Separately managed fund with donor's recommended investment advisor 	<p>Foundation board is responsible for overseeing investments.</p>
Privacy	<p>All tax and financial information is private; donors may remain completely anonymous (if preferred).</p>	<p>Board and financial information is publically available on IRS website.</p>
Administration and Staffing	<p>OCCF provides investment expertise, accounting, and financial reporting including full online access as well as grantmaking expertise and community knowledge.</p>	<p>Administration required at Foundation's expense, including hiring and supervision of staff and consultants.</p>
Legal and Fiduciary Responsibility	<p>OCCF Board of Governors bears legal and fiduciary responsibility.</p>	<p>Foundation directors or trustees bear all legal and fiduciary responsibility.</p>

*OCCF's Center for Engaged Philanthropy provides a private foundation experience for funds of \$1M or more. Current fund values range from \$1M to \$63M.

